



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [BRIDGE BANCORP, INC.](#)

**City/State** [BRIDGEHAMPTON, NY](#)

## Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [6,434,215](#)

Peer Group Number: [2](#) Number in Peer Group: [147](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

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[2200 MONTAUK HIGHWAY](#)

[BRIDGEHAMPTON, NY 11932](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	5,867,322			4,724,615			4,498,290			4,200,054					
Net income (\$000) .....	42,042			51,691			39,227			20,539					
Number of BHCs in peer group .....	147			146			154			148					
	BHC	Peer #	Pct												
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....		2.96			3.21		3.05	3.33	27	3.06	3.29	29			
+ Non-interest income .....	0.27	0.98	11	0.53	0.90	27	0.43	0.90	18	0.43	0.93	16			
- Overhead expense .....	1.93	2.48	22	2.03	2.59	21	2.18	2.58	29	2.18	2.60	29			
- Provision for credit losses .....	0.20	0.38	19	0.12	0.12	57	0.04	0.12	23	0.33	0.11	90			
+ Securities gains (losses) .....	0.06	0.02	84	0	0.01	62	-0.18	0	1	0	0.01	40			
+ Other tax equivalent adjustments .....		0			0		0.01	0	92	0.03	0	95			
= Pretax net operating income (tax equivalent) .....		1.22			1.53		1.10	1.55	15	1	1.55	8			
Net operating income .....	0.72	0.97	25	1.09	1.19	38	0.87	1.22	18	0.49	0.95	10			
Net income .....	0.72	0.97	25	1.09	1.19	37	0.87	1.22	18	0.49	0.95	10			
Net income (Subchapter S adjusted) .....		1.27			1.41			1.41			1.11				
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....		3.78			4.49		4.07	4.38	28	3.90	4.06	38			
Interest expense .....	0.43	0.57	33	0.91	1.02	40	0.77	0.81	48	0.59	0.54	61			
Net interest income (tax equivalent) .....		3.17			3.45		3.29	3.58	30	3.32	3.54	32			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.04	0.11	30	0.13	0.11	62	0.07	0.09	54	0.29	0.10	88			
Earnings coverage of net loan and lease losses (X) .....	39.29	33.55	70	16.49	22.46	50	24.02	29.27	55	6.49	0.97	31			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	0.96	1.35	10	0.89	0.94	46	0.96	0.94	57	1.02	0.95	60			
Allowance for loan and lease losses / Total loans and leases .....	0.95	1.33	12	0.89	0.93	46	0.96	0.93	58	1.02	0.94	61			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.48	0.67	39	0.46	0.56	46	0.09	0.57	7	0.22	0.57	14			
30-89 days past due loans and leases / Total loans and leases .....	0.25	0.26	57	0.17	0.31	33	0.13	0.32	23	0.12	0.32	16			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-8.72	0.77	23	13.02	10.70	57	8.38	13.54	29	17.89	13.97	65			
Net short-term noncore funding dependence .....	-9.23	-3.25	30	10.16	5.88	67	7.11	8.57	41	16.35	9.65	77			
Net loans and leases / Total assets .....	71.59	69.27	53	74.37	72.36	56	69.04	73.30	28	69.34	72.64	33			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	6.81	9.65	2	8.49	10.39	10	8.12	10.37	6	7.89	10.04	5			
Holding company equity capital / Total assets .....	8.05	10.51	12	10.10	11.37	30	9.66	11.21	27	9.69	10.84	30			
Total equity capital (including minority interest) / Total assets .....	8.05	10.57	11	10.10	11.43	28	9.66	11.30	26	9.69	10.89	29			
Common equity tier 1 capital / Total risk-weighted assets .....	10.30	12.44	15	10.16	12.50	13	10.42	12.37	21	9.96	11.90	20			
Net loans and leases / Equity capital (X) .....	8.89	6.79	87	7.36	6.55	71	7.15	6.70	63	7.16	6.82	59			
Cash dividends / Net income .....	45.66	29.42	72	35.63	25.65	63	46.76	24.05	85	88.80	32.32	94			
Cash dividends / Net income (Subchapter S adjusted) .....		39.66			93.20			35.12			19.39				
<b>Growth Rates</b>															
Assets .....	30.74	16.11	89	4.72	8.66	33	6.10	9.35	46	9.25	9.89	62			
Equity capital .....	4.16	8.42	24	9.55	12.19	40	5.74	12.50	26	5.20	13.71	22			
Net loans and leases .....	25.84	9.99	91	12.81	8.63	74	5.64	10.51	33	19.29	12.54	79			
Noncore funding .....	-44.07	-12.78	11	28.99	4.16	83	-29.59	6.76	11	1.19	-3.35	61			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.01	46	0	0.01	46	0	0.03	45	0	0.02	46			
Long-term debt / Equity capital .....	15.27	5.67	79	15.87	3.86	89	17.36	3.76	91	18.32	4.39	92			
Equity investment in subsidiaries / Equity capital .....	115.23	104.49	87	115.34	104.21	87	117.25	104.10	90	116.70	105.17	84			
Cash from ops + noncash items + op expense / Op expense + dividends .....	113.27	138.81	39	111	152.31	36	70.66	123.74	22	6.67	100.80	6			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	169,410	158,228	144,380	126,420		7.07	90.86
Income from lease financing receivables.....	0	0	0	0			
Fully taxable income on loans and leases.....	168,665	157,248	143,689	125,709		7.26	91.82
Tax-exempt income on loans and leases.....	745	980	691	711		-23.98	-10.13
Estimated tax benefit on income on loans and leases.....			186	381			
Income on loans and leases (tax equivalent).....			144,566	126,801			
Investment interest income (tax equivalent).....			22,072	22,440			
Interest on balances due from depository institutions.....	673	1,697	1,075	278		-60.34	1331.91
Interest income on other earning assets.....	1,541	1,535	1,867	1,701		0.39	160.30
Total interest income (tax equivalent).....			169,580	151,220			
Interest on time deposits of \$250K or more .....	2,163	2,269	1,904	1,360		-4.67	
Interest on time deposits < \$250K.....	2,381	3,503	2,904	1,208		-32.03	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	10,435	23,687	15,928	7,858		-55.95	160.74
Interest on other borrowings and trading liabilities.....	8,472	9,879	6,929	7,724		-14.24	159.56
Interest on subordinated debt and mandatory convertible securities .....			4,539	4,539			
Total interest expense.....	23,451	39,338	32,204	22,689		-40.39	131.52
Net interest income (tax equivalent).....			137,376	128,531			
Non-interest income.....	16,036	25,039	19,382	17,947		-35.96	27.64
Adjusted operating income (tax equivalent) .....			156,758	146,478			
Overhead expense.....	113,115	95,992	98,073	91,610		17.84	55.43
Provision for credit losses.....	11,500	5,700	1,800	14,050			187.50
Securities gains (losses) .....	3,525	201	-7,921	38			1653.73
Other tax equivalent adjustments .....			596	1,206			
Pretax net operating income (tax equivalent).....			49,560	42,062			
Applicable income taxes .....	13,685	14,060	9,141	18,946		-2.67	26.97
Tax equivalent adjustments .....			1,192	2,577			
Applicable income taxes (tax equivalent).....			10,333	21,523			
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	42,042	51,691	39,227	20,539		-18.67	99.15
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	42,042	51,691	39,227	20,539		-18.67	99.15
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	42,042	51,691	39,227	20,539		-18.67	99.15
Investment securities income (tax equivalent) .....			22,072	22,440			
US Treasury and agency securities (excluding mortgage-backed securities) .....	365	465	837	1,198		-21.51	-77.61
Mortgage-backed securities .....	8,955	15,366	15,842	14,714		-41.72	-17.93
All other securities .....			5,393	6,528			
Cash dividends declared .....	19,197	18,420	18,342	18,238		4.22	43.10
Common .....	19,197	18,420	18,342	18,238		4.22	43.10
Preferred .....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....		3.53			4.19			3.77	4.08	25	3.60	3.78	34		
Less: Interest expense .....	0.40	0.54	33	0.83	0.95	38	0.72	0.75	48	0.54	0.50	61			
Equals: Net interest income (tax equivalent) .....		2.96			3.21			3.05	3.33	27	3.06	3.29	29		
Plus: Non-interest income .....	0.27	0.98	11	0.53	0.90	27	0.43	0.90	18	0.43	0.93	16			
Equals: adjusted operating income (tax equivalent) .....		3.96			4.16			3.48	4.27	18	3.49	4.26	16		
Less: Overhead expense .....	1.93	2.48	22	2.03	2.59	21	2.18	2.58	29	2.18	2.60	29			
Less: Provision for credit losses .....	0.20	0.38	19	0.12	0.12	57	0.04	0.12	23	0.33	0.11	90			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	48	0	0	48	0	0	49	0	0	46			
Plus: Realized gains (losses) on available-for-sale securities .....	0.06	0.02	84	0	0.01	62	-0.18	0	1	0	0.01	40			
Plus: other tax equivalent adjustments .....		0			0		0.01	0	92	0.03	0	95			
Equals: Pretax net operating income (tax equivalent) .....		1.22			1.53			1.10	1.55	15	1	1.55	8		
Less: Applicable income taxes (tax equivalent) .....		0.27			0.35			0.23	0.32	20	0.51	0.59	33		
Less: Minority interest .....	0	0	45	0	0	45	0	0	46	0	0	47			
Equals: Net operating income .....	0.72	0.97	25	1.09	1.19	38	0.87	1.22	18	0.49	0.95	10			
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	49	0	0	49			
Equals: Net income .....	0.72	0.97	25	1.09	1.19	37	0.87	1.22	18	0.49	0.95	10			
Memo: Net income (last four quarters) .....	0.72	0.97	25	1.09	1.19	36	0.87	1.22	17	0.49	0.95	10			
Net income-BHC and noncontrolling (minority) interest .....	0.72	0.97	25	1.09	1.19	37	0.87	1.22	17	0.49	0.95	9			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	92.48	93.47	35	91.89	93.22	34	92.70	93.23	40	92.23	93.19	38			
Average interest-bearing funds / Average assets .....	54.09	68.25	9	59.52	70.66	13	59.80	70.70	11	61.03	70.06	16			
Interest income (tax equivalent) / Average earning assets .....		3.78			4.49			4.07	4.38	28	3.90	4.06	38		
Interest expense / Average earning assets .....	0.43	0.57	33	0.91	1.02	40	0.77	0.81	48	0.59	0.54	61			
Net interest income (tax equivalent) / Average earning assets .....		3.17			3.45			3.29	3.58	30	3.32	3.54	32		
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....		4.28			4.98			4.52	4.85	27	4.53	4.52	53		
Interest-bearing bank balances .....	0.17	0.32	12	2.38	2.26	65	1.72	1.88	40	1.32	1.13	73			
Federal funds sold and reverse repos .....		0.43			2.02				1.50			0.83			
Trading assets .....		0.80			0.49			0.70				0.48			
Total earning assets .....	3.40	3.80	17	4.18	4.47	29	4.05	4.33	32	3.87	3.98	40			
Investment securities (tax equivalent) .....		2.32			2.74			2.50	2.69	35	2.21	2.61	27		
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.33	1.87	26	1.61	2.54	12	2.26	2.20	66	1.89	1.66	70			
Mortgage-backed securities .....	2.06	2.05	54	2.48	2.54	44	2.41	2.44	49	2.06	2.19	31			
All other securities .....		3.24			3.80			3.05	3.74	25	2.79	3.85	22		
Interest-bearing deposits .....		0.36	0.62	15	0.89	1.13	27	0.67	0.85	33	0.38	0.52	34		
Time deposits of \$250K or more .....	1.72	1.60	60	1.81	2.13	20	1.71	1.57	62						
Time deposits < \$250K .....	1.37	1.49	34	2.09	1.91	63	1.56	1.42	58						
Other domestic deposits .....	0.42	0.36	66	1.13	0.86	73	0.82	0.64	67						
Foreign deposits .....		1.24			2.53				1.85			0.84			
Federal funds purchased and repos .....	0.92	0.37	86	1.88	1.23	75	1.71	1.03	75	1.19	0.68	76			
Other borrowed funds and trading liabilities .....	0	0.55	27	0	1.03	24	1.76	2.10	18	1.52	1.48	59			
All interest-bearing funds .....	0.74	0.79	46	1.40	1.34	55	1.20	1.06	61	0.89	0.71	73			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>Non-interest Income and Expenses</b>														
Total non-interest income .....	16,036	25,039	19,382	17,947										
Fiduciary activities income .....	1	2	2	2										
Service charges on deposit accounts - domestic .....	3,462	5,197	5,347	4,980										
Trading revenue.....	0	0	0	0										
Investment banking fees and commissions.....	0	0	71	75										
Insurance activities revenue.....	0	0	0	0										
Venture capital revenue.....			0	0										
Net servicing fees .....	499	432	303	419										
Net securitization income .....			0	0										
Net gains (losses) on sales of loans, OREO, other assets.....	3,884	1,931	2,461	1,612										
Other non-interest income.....	8,115	17,385	11,198	10,859										
Total overhead expenses .....	113,115	95,992	98,073	91,610										
Personnel expense.....	67,159	56,244	50,458	45,766										
Net occupancy expense.....	15,698	15,395	14,230	14,948										
Goodwill impairment losses .....	0	0	0	0										
Amortization expenses and impairment loss (other intangible assets).....	656	787	917	1,047										
Other operating expenses.....	29,602	23,566	32,468	29,849										
Fee income on mutual funds and annuities.....	0	0	45	59										
<b>Memoranda</b>														
Assets under management in proprietary mutual funds and annuities.....	0	0	0	0										
Number of equivalent employees .....	502	496	473	480										
Average personnel expense per employee.....	133.78	113.40	106.68	95.35										
Average assets per employee.....	11,687.89	9,525.43	9,510.13	8,750.11										
BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	0	0.51	36	0	0.66	35	0.23	1.69	42	0.33	1.89	38		
Overhead expenses / Net Interest Income + non-interest income .....	63.97	61.22	64	57.40	61.79	31	62.80	61.22	58	63.13	62.21	51		
<b>Percent of Average Assets</b>														
Total overhead expense .....	1.93	2.48	22	2.03	2.59	21	2.18	2.58	29	2.18	2.60	29		
Personnel expense.....	1.14	1.42	26	1.19	1.50	23	1.12	1.46	21	1.09	1.47	17		
Net occupancy expense.....	0.27	0.30	39	0.33	0.32	57	0.32	0.31	52	0.36	0.32	63		
Other operating expenses.....	0.52	0.73	18	0.52	0.76	18	0.74	0.79	47	0.74	0.79	44		
Overhead less non-interest income .....	1.65	1.44	67	1.50	1.65	34	1.75	1.65	59	1.75	1.65	62		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....		58.93			59.91		62.56	60.51	62	62.54	61.01	56		
Personnel expense.....		33.88			34.17		32.19	34.42	36	31.24	34.72	23		
Net occupancy expense.....		7.04			7.50		9.08	7.33	79	10.20	7.51	88		
Other operating expenses.....		17.57			17.93		21.30	18.28	78	21.09	18.30	75		
Total non-interest income .....		23.45			19.83		12.36	20.30	23	12.25	21.24	18		
Fiduciary activities income .....		1.45			1.61		0	1.95	41	0	1.95	42		
Service charges on domestic deposit accounts .....		2.67			3.21		3.41	3.58	49	3.40	3.83	44		
Trading revenue.....		0.10			0.07		0	0.03	46	0	0.07	40		
Investment banking fees and commissions.....		1.03			0.91		0.05	0.85	30	0.05	0.92	27		
Insurance activities revenue.....		0.41			0.37		0	0.46	19	0	0.44	17		
Venture capital revenue.....		0			0		0	0	49	0	0	48		
Net servicing fees .....		0			0.22		0.19	0.52	47	0.29	0.40	56		
Net securitization income .....		0			0		0	0	49	0	0	48		
Net gain (loss) - sales of loans, OREO, and other assets .....		5.55			2.27		1.57	1.98	56	1.10	2.38	41		
Other non-interest income.....		7.76			7.41		7.14	7.05	55	7.41	7.34	55		
Overhead less non-interest income .....		34.63			39.47		50.20	39.75	80	50.29	39.09	85		
Applicable income taxes / Pretax net operating income (tax equivalent).....		20.30			21.51		18.44	18.37	41	45.04	33.75	81		
Applicable income tax + TE / Pretax net operating income + TE .....		22.51			23.31		20.85	21.35	41	51.17	38.57	86		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	3,143,937	3,049,485	2,662,549	2,517,882			3.10	60.20
Commercial and industrial loans .....	1,479,355	617,297	591,332	562,934			139.65	244.63
Loans to individuals .....	22,534	24,370	19,110	19,803			-7.53	32.90
Loans to depository institutions and acceptances of other banks .....	0	0	0	0				
Agricultural loans .....	0	0	0	0				
Other loans and leases.....	0	0	2,820	2,133				-100.00
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	4,650,188	3,692,928	3,275,811	3,102,752			25.92	92.89
Less: Allowance for loan and lease losses .....	44,200	32,786	31,418	31,707			34.81	113.07
Net loans and leases.....	4,605,988	3,660,142	3,244,393	3,071,045			25.84	92.72
Debt securities that reprice or mature in over 1 year .....	454,660	639,469	762,994	855,826			-28.90	-54.44
Mutual funds and equity securities .....	0	0	0	0				
Subtotal .....	5,060,648	4,299,611	4,007,387	3,926,871			17.70	49.37
Interest-bearing bank balances .....	769,099	39,501	153,223	18,133			1847.04	3000.21
Federal funds sold and reverse repos.....	0	0	0	0				
Debt securities that reprice or mature within 1 year .....	81,400	132,460	78,055	84,956			-38.55	663.60
Trading assets .....	0	0	0	0				
Total earning assets.....	5,911,147	4,471,572	4,238,665	4,029,960			32.19	72.67
Non-interest-bearing cash and due from depository institutions .....	107,729	77,693	142,145	76,614			38.66	35.08
Premises, fixed assets, and leases.....	78,879	77,512	35,008	33,505			1.76	99.21
Other real estate owned.....	0	0	175	0			-100.00	
Investment in unconsolidated subsidiaries .....	0	0	0	0			-100.00	
Intangible and other assets .....	336,460	294,694	283,541	289,131			14.17	40.80
Total assets .....	6,434,215	4,921,471	4,699,534	4,429,210			30.74	70.13
Quarterly average assets .....	6,336,146	4,785,573	4,546,442	4,363,217			32.40	75.54
Average loans and leases (YTD).....	4,380,231	3,442,077	3,200,178	2,800,825			27.26	131.50
<b>Memoranda</b>								
Loans held-for-sale.....	52,785	12,643	0	0			317.50	
Loans not held-for-sale.....	4,597,403	3,680,285	3,275,811	3,102,752			24.92	90.70
Real estate loans secured by 1–4 family .....	516,713	577,319	609,417	553,032			-10.50	11.95
Commercial real estate loans .....	2,626,792	2,471,722	2,052,652	1,964,330			6.27	75.40
Construction and land development.....	85,401	98,923	124,748	109,087			-13.67	-10.07
Multifamily.....	900,130	812,670	586,198	595,666			10.76	156.45
Nonfarm nonresidential .....	1,641,261	1,560,129	1,341,706	1,259,577			5.20	56.07
Real estate loans secured by farmland.....	432	444	480	520			-2.70	-87.10
Total investment securities .....	536,060	771,929	841,049	940,782			-30.56	-46.85
U.S. Treasury securities.....	0	50,822	0	0			-100.00	
US agency securities (excluding mortgage-backed securities) .....	0	4,995	29,050	56,814			-100.00	-100.00
Municipal securities .....	65,803	75,972	94,271	147,784			-13.39	-56.94
Mortgage-backed securities .....	391,167	572,937	652,084	669,090			-31.73	-45.32
Asset-backed securities .....	23,950	23,401	23,219	23,401			2.35	7.06
Other debt securities .....	55,140	43,802	42,425	43,693			25.88	26.86
Mutual funds and equity securities .....	0	0	0	0				
Available-for-sale securities .....	450,360	638,291	680,886	759,916			-29.44	-43.72
U.S. Treasury securities.....	0	50,822	0	0			-100.00	
US agency securities (excluding mortgage-backed securities) .....	0	4,995	29,050	56,814			-100.00	-100.00
Municipal securities .....	42,088	34,964	40,731	87,022			20.38	-52.14
Mortgage-backed securities .....	329,182	480,307	545,461	548,986			-31.46	-44.24
Asset-backed securities .....	23,950	23,401	23,219	23,401			2.35	7.06
Other debt securities .....	55,140	43,802	42,425	43,693			25.88	69.84
Mutual funds and equity securities .....	0	0	0	0				
Held-to-maturity securities appreciation (depreciation) .....	3,625	1,389	-3,371	-981			160.98	119.43
Available-for-sale securities appreciation (depreciation) .....	4,373	-1,172	-16,495	-15,987				
Structured notes, fair value.....	0	0	0	0				
Pledged securities .....	402,000	403,491	358,747	515,768			-0.37	-39.56

**Liabilities and Changes in Capital**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	987,588	645,002	589,027	550,549		53.11	117.91
NOW, ATS and transaction accounts .....	129,017	54,961	91,444	113,811		134.74	363.74
Time deposits less brokered deposits) < \$250K.....	95,427	58,228	3,174	-31,076		63.89	
MMDA and other savings accounts .....	4,084,203	2,806,707	2,876,431	2,447,819		45.52	97.33
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	5,296,235	3,564,898	3,560,076	3,081,103		48.57	101.06
Time deposits of \$250K or more .....	121,785	129,648	128,509	93,012		-6.06	
Foreign deposits .....	0	0	0	0			
Federal funds purchased and repos.....	1,223	999	539	50,877		22.42	-99.28
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	215,000	440,626	240,433	500,083		-51.21	-13.86
Other borrowings w/remaining maturity over 1 year .....	0	40,351	0	1,291		-100.00	-100.00
Brokered deposits < \$250K .....	71,233	120,101	197,808	160,428		-40.69	
Noncore funding .....	409,241	731,725	567,289	805,691		-44.07	-39.63
Trading liabilities .....	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	79,059	78,920	78,781	78,641		0.18	-16.11
Other liabilities .....	131,730	48,655	39,439	34,456		170.74	282.40
Total liabilities.....	5,916,265	4,424,198	4,245,585	3,999,891		33.73	71.95
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	199	199	198	197		0.00	14.37
Common surplus.....	360,741	356,436	352,093	347,691		1.21	29.61
Retained earnings.....	172,075	150,703	117,432	96,547		14.18	138.19
Accumulated other comprehensive income .....	-10,128	-8,341	-15,112	-14,939			
Other equity capital components .....	-5,056	-1,843	-781	-296			
Total holding company equity capital.....	517,831	497,154	453,830	429,200		4.16	51.80
Noncontrolling (minority) interest in subsidiaries .....	119	119	119	119		0.00	0.00
Total equity capital, including minority interest .....	517,950	497,273	453,949	429,319		4.16	51.78
Total liabilities and capital .....	6,434,215	4,921,471	4,699,534	4,429,210		30.74	70.13
<b>Memoranda</b>							
Non-interest-bearing deposits.....	2,472,727	1,518,958	1,448,605	1,338,701		62.79	113.74
Interest-bearing deposits.....	3,016,526	2,295,689	2,437,788	1,995,842		31.40	78.84
Total deposits .....	5,489,253	3,814,647	3,886,393	3,334,543		43.90	93.04
Long-term debt that reprices within 1 year .....	0	0	0	0			
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	497,154	453,830	429,200	407,987			
Accounting restatements.....	-1,473	0	0	0			
Net income.....	42,042	51,691	39,227	20,539			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	8,906	4,794	4,504	18,485			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	7,814	1,512	586	350			
Changes incident to business combinations.....	0	0	0	0			
Less: Dividends declared .....	19,197	18,420	18,342	18,238			
Change in other comprehensive income .....	-1,787	6,771	-173	777			
Changes in debit to ESOP liability.....	0	0	0	0			
Other adjustments to equity capital.....	0	0	0	0			
Holding company equity capital, ending balance .....	517,831	497,154	453,830	429,200			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer #	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	48.86	48.33	54	61.96	52.67	72	56.66	53.63	56	56.85	53.41	56			
Commercial and industrial loans .....	22.99	13.47	87	12.54	11.45	61	12.58	11.42	61	12.71	10.82	64			
Loans to individuals .....	0.35	2.29	31	0.50	2.71	34	0.41	2.65	29	0.45	2.58	31			
Loans to depository institutions and acceptances of other banks .....	0	0	45	0	0	44	0	0	44	0	0	45			
Agricultural loans.....	0	0.43	17	0	0.53	17	0	0.47	18	0	0.51	17			
Other loans and leases.....	0	1.39	21	0	1.08	22	0.06	2.64	10	0.05	2.62	10			
Net loans and leases.....	71.59	69.27	53	74.37	72.36	56	69.04	73.30	28	69.34	72.64	33			
Debt securities over 1 year.....	7.07	13.53	19	12.99	13.66	48	16.24	13.20	67	19.32	13.96	77			
Mutual funds and equity securities .....	0	0.05	22	0	0.06	18	0	0.05	19	0	0.07	15			
Subtotal .....	78.65	83.47	22	87.36	86.76	46	85.27	87.24	30	88.66	87.26	57			
Interest-bearing bank balances .....	11.95	6.78	79	0.80	2.97	24	3.26	2.30	74	0.41	2.34	22			
Federal funds sold and reverse repos.....	0	0.02	38	0	0.03	36	0	0.01	38	0	0.02	35			
Debt securities 1 year or less .....	1.27	2.03	47	2.69	2.10	70	1.66	2.14	60	1.92	1.92	69			
Trading assets .....	0	0.04	38	0	0.03	38	0	0.02	38	0	0.02	35			
Total earning assets.....	91.87	92.98	35	90.86	92.39	30	90.19	92.24	21	90.99	92.22	32			
Non-interest cash and due from depository institutions.....	1.67	1.07	81	1.58	1.14	78	3.02	1.25	97	1.73	1.26	76			
Other real estate owned.....	0	0.03	13	0	0.04	10	0	0.04	23	0	0.06	6			
All other assets.....	6.46	5.87	62	7.56	6.41	65	6.78	6.39	57	7.28	6.45	62			
<b>Memoranda</b>															
Short-term investments .....	13.22	9.38	74	3.49	5.36	40	4.92	4.70	61	2.33	4.63	38			
U.S. Treasury securities.....	0	0.19	31	1.03	0.29	85	0	0.37	27	0	0.22	31			
US agency securities (excluding mortgage-backed securities) .....	0	1.28	5	0.10	1.25	25	0.62	1.67	47	1.28	1.50	57			
Municipal securities .....	1.02	2.96	38	1.54	2.58	45	2.01	2.66	52	3.34	2.97	67			
Mortgage-backed securities .....	6.08	8.52	37	11.64	9.38	65	13.88	8.73	78	15.11	9.19	84			
Asset-backed securities .....	0.37	0.35	79	0.48	0.30	82	0.49	0.26	84	0.53	0.23	86			
Other debt securities .....	0.86	0.60	70	0.89	0.53	74	0.90	0.52	76	0.99	0.48	79			
Loans held-for-sale.....	0.82	0.58	74	0.26	0.39	62	0	0.29	9	0	0.32	10			
Loans held for investment.....	71.45	69.07	54	74.78	72.01	59	69.71	73.24	31	70.05	72.42	37			
Real estate loans secured by 1–4 family .....	8.03	14.47	28	11.73	16.02	38	12.97	16.83	41	12.49	16.44	42			
Revolving .....	1.04	1.79	39	1.46	2.24	44	1.60	2.43	44	1.61	2.71	40			
Closed-end, secured by first liens .....	6.65	12.11	27	9.95	13.07	40	11.09	13.60	47	10.70	13.03	47			
Closed-end, secured by junior liens .....	0.34	0.27	69	0.32	0.37	50	0.27	0.41	43	0.17	0.39	29			
Commercial real estate loans .....	40.83	30.65	82	50.22	33.26	90	43.68	33.39	78	44.35	33.79	79			
Construction and land development.....	1.33	4.32	12	2.01	5	19	2.65	4.78	25	2.46	4.55	28			
Multifamily.....	13.99	5.03	89	16.51	4.76	91	12.47	5.12	87	13.45	5.32	88			
Nonfarm nonresidential .....	25.51	19.97	75	31.70	21.85	85	28.55	21.85	77	28.44	22.30	76			
Real estate loans secured by farmland.....	0.01	0.85	26	0.01	0.95	26	0.01	0.88	24	0.01	0.81	24			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer #	Pct												
	67.61	69.38	43	82.58	72.74	68	81.28	72.88	64	81.15	73.20	65			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	11.11	20.91	26	15.63	22.29	35	18.60	23.13	44	17.82	22.92	42			
Real estate loans secured by 1–4 family.....	1.43	2.61	39	1.95	3.13	40	2.30	3.34	43	2.30	3.76	40			
Revolving .....	9.68	17.94	26	13.68	18.71	38	16.30	19.33	49	15.52	18.68	48			
Closed-end.....	56.49	44.23	83	66.93	46.16	87	62.66	45.57	86	63.31	46.38	85			
Construction and land development.....	1.84	6.26	12	2.68	6.97	18	3.81	6.53	27	3.52	6.35	27			
1–4 family.....	0.48	1.14	33	0.44	1.47	25	0.45	1.52	23	0.66	1.50	33			
Other.....	1.36	4.94	12	2.23	5.34	21	3.36	4.90	32	2.85	4.76	30			
Multifamily.....	19.36	7.01	89	22.01	6.42	92	17.89	6.76	89	19.20	7.13	89			
Nonfarm nonresidential .....	35.29	29.04	72	42.25	30.59	84	40.96	30.16	81	40.60	30.84	81			
Owner-occupied.....	12.53	10	70	15.43	10.68	82	16.26	10.31	86	16	10.55	85			
Other.....	22.77	18.53	70	26.82	19.36	80	24.70	19.35	73	24.59	19.91	71			
Real estate loans secured by farmland.....	0.01	1.30	26	0.01	1.38	26	0.01	1.27	25	0.02	1.19	24			
Loans to depository institutions and acceptances of other banks.....	0	0	45	0	0	44	0	0	44	0	0	45			
Commercial and industrial loans .....	31.81	19.85	85	16.72	16.16	58	18.05	16.21	64	18.14	15.52	63			
Loans to individuals .....	0.48	3.53	30	0.66	4	34	0.58	3.89	30	0.64	3.90	33			
Credit card loans.....	0	0.03	67	0	0.04	66	0	0.04	68	0	0.03	69			
Agricultural loans.....	0	0.69	17	0	0.78	17	0	0.69	18	0	0.76	17			
Other loans and leases.....	0	2.07	21	0	1.48	22	0.09	3.74	10	0.07	3.75	11			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	676.22	473.75	90	708.22	493.53	89	679.04	505.61	83	684.02	518.19	81			
Real estate loans secured by 1–4 family.....	111.14	142.34	41	134.08	151.03	48	155.42	161.34	55	150.24	159.68	53			
Revolving .....	14.35	17.81	52	16.72	21.25	51	19.22	23.52	51	19.39	26.74	46			
Closed-end.....	96.79	122.21	41	117.36	127.10	52	136.20	134.73	60	130.85	130.06	56			
Commercial real estate loans .....	564.99	302.08	95	574.04	311.74	94	523.49	316.03	92	533.64	328.67	89			
Construction and land development.....	18.37	42.85	18	22.97	46.63	22	31.81	44.92	35	29.64	44.44	35			
1–4 family.....	4.75	7.52	42	3.82	9.52	29	3.77	10.21	29	5.59	10.44	43			
Other.....	13.61	33.94	20	19.16	35.90	26	28.05	33.75	45	24.04	33.34	38			
Multifamily.....	193.61	48.67	91	188.74	44.76	93	149.50	48.38	90	161.82	51.49	91			
Nonfarm nonresidential .....	353.01	198.42	97	362.33	206.64	95	342.18	208.15	93	342.18	217.26	90			
Owner-occupied.....	125.31	67.98	89	132.29	71.54	91	135.82	70.68	89	134.89	73.43	92			
Other.....	227.70	125.78	90	230.03	130.65	90	206.36	134.17	84	207.29	140.40	81			
Real estate loans secured by farmland.....	0.09	8.35	26	0.10	8.66	27	0.12	8.13	25	0.14	7.80	26			
Loans to depository institutions and acceptances of other banks.....	0	0.03	45	0	0.01	44	0	0.01	44	0	0.01	45			
Commercial and industrial loans .....	318.19	133.93	95	143.36	106.70	72	150.81	107.07	75	152.93	105.25	77			
Loans to individuals .....	4.85	22.15	39	5.66	24.83	42	4.87	24.45	32	5.38	23.98	36			
Credit card loans.....	0.01	0.20	68	0.01	0.24	66	0.01	0.24	68	0.01	0.19	69			
Agricultural loans.....	0	4.17	17	0	4.86	17	0	4.49	18	0	4.90	17			
Other loans and leases.....	0	13.62	21	0	10.25	22	0.72	25.58	11	0.58	25.83	11			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	45.61	34	81	53.06	35.38	87	48.03	35.09	80	48.97	35.69	81			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	456.23	232.08	93	455.08	239.13	93	401.22	243.62	87	412.76	253.35	85			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	581.54	304.52	95	587.37	315.15	95	537.04	318.90	92	547.65	331.68	91			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	13.22	9.38	74	3.49	5.36	40	4.92	4.70	61	2.33	4.63	38			
Liquid assets .....	19.71	19.32	52	15.16	16.28	48	20.78	15.56	78	18.53	15.94	67			
Investment securities.....	8.33	16.07	16	15.68	16.41	51	17.90	16.02	61	21.24	16.65	73			
Net loans and leases.....	71.59	69.27	53	74.37	72.36	56	69.04	73.30	28	69.34	72.64	33			
Net loans, leases and standby letters of credit .....	71.98	69.67	52	74.85	72.78	55	69.59	73.71	29	69.94	73.08	34			
Core deposits .....	82.31	76.49	75	72.44	71.61	51	75.75	69.97	71	69.56	69.79	46			
Noncore funding .....	6.36	10.29	32	14.87	14.61	50	12.07	16.58	34	18.19	17.09	57			
Time deposits of \$250K or more .....	1.89	3.37	27	2.63	4.33	26	2.73	4.28	36	2.10	3.54	34			
Foreign deposits .....	0	0	48	0	0	48	0	0	49	0	0	49			
Federal funds purchased and repos.....	0.02	0.62	47	0.02	0.77	37	0.01	0.96	36	1.15	1.20	60			
Secured federal funds purchased .....	0	0	49	0	0	48	0	0	48	0	0	48			
Net federal funds purchased (sold).....	0.02	0.59	52	0.02	0.75	40	0.01	0.97	36	1.15	1.21	63			
Commercial paper .....	0	0	49	0	0	49	0	0	49	0	0	49			
Other borrowings w/remaining maturity of 1 year or less .....	3.34	1.06	84	8.95	2.75	88	5.12	3.63	65	11.29	4.47	87			
Earning assets that reprice within 1 year .....	36.31	31.93	64	29.82	33.16	44	25.18	32.35	33	20.16	33.41	18			
Interest-bearing liabilities that reprice within 1 year.....	3.70	14.04	10	4.14	18.54	4	5.37	18.20	9	2.84	16.67	3			
Long-term debt that reprices within 1 year .....	0	0.10	38	0	0.15	37	0	0.16	39	0	0.19	38			
Net assets that reprice within 1 year .....	32.60	17.03	81	25.68	13.71	73	19.81	12.98	62	17.33	15.65	51			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-8.72	0.77	23	13.02	10.70	57	8.38	13.54	29	17.89	13.97	65			
Net short-term noncore funding dependence .....	-9.23	-3.25	30	10.16	5.88	67	7.11	8.57	41	16.35	9.65	77			
Short-term investment / Short-term noncore funding .....	221.73	230.45	63	28.24	78.10	38	44.80	62.28	61	13.84	46.67	29			
Liquid assets - short-term noncore funding / Nonliquid assets.....	17.12	16.27	55	3.28	6.90	44	12.36	4.17	74	2.09	3.68	46			
Net loans and leases / Total deposits .....	83.91	84.20	47	95.95	90.96	63	83.48	92.88	22	92.10	92.86	40			
Net loans and leases / Core deposits .....	86.97	91.10	40	102.67	102.55	53	91.13	106.50	20	99.67	105.03	40			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital.....	0.85	0.88	64	0.35	0.36	66	-0.93	-0.47	23	-0.29	-0.05	25			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	1.03	3.63	17	-0.29	1.28	6	-4.57	-1.95	9	-4.75	-0.62	2			
Structured notes appreciation (depreciation) / Tier 1 capital.....	0.03			-0.02			-0.04			-0.04		-0.02			
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	15.99	5.36	83	17.31	7.25	81	19.04	10.76	75	19.23	13.07	67			
Available-for-sale securities .....	84.01	93.39	17	82.69	91.33	20	80.96	88.32	26	80.77	86.93	32			
U.S. Treasury securities.....	0	1.22	31	6.58	2.07	86	0	2.08	27	0	1.33	31			
US agency securities (excluding mortgage-backed securities) .....	0	8.39	5	0.65	8.16	23	3.45	11	42	6.04	10.16	53			
Municipal securities .....	12.28	18.61	47	9.84	15.40	43	11.21	16.63	49	15.71	17.86	51			
Mortgage-backed securities .....	72.97	54.48	75	74.22	57.07	74	77.53	54.50	81	71.12	55.76	71			
Asset-backed securities .....	4.47	1.97	82	3.03	1.70	83	2.76	1.54	84	2.49	1.31	84			
Other debt securities .....	10.29	4.34	80	5.67	3.73	75	5.04	3.75	70	4.64	3.25	73			
Mutual funds and equity securities .....	0	0.44	22	0	0.49	18	0	0.41	19	0	0.58	15			
Debt securities 1 year or less .....	15.18	13.69	67	17.16	13.55	67	9.28	13.91	52	9.03	11.90	53			
Debt securities 1 to 5 years .....	12.99	20.49	40	9.91	23.43	27	10.58	23.42	28	17.27	23.53	41			
Debt securities over 5 years.....	71.82	61.87	59	72.93	58.63	69	80.14	58.36	78	73.70	60.73	69			
Pledged securities .....	74.99	44.55	78	52.27	43.76	60	42.65	42.20	50	54.82	46.78	57			
Structured notes, fair value.....	0	0.03	42	0	0.09	39	0	0.15	39	0	0.08	40			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	394.59	136.94	86	-25.65	32.84	13	124.35	16.28	91	3.42	6.96	58			
Investment securities.....	-30.56	16.36	4	-8.22	4.80	20	-10.60	8.02	9	-9.80	4.99	14			
Core deposits .....	48.57	23.17	93	0.14	9.96	6	15.55	10.40	76	12.98	13.94	56			
Noncore funding .....	-44.07	-12.78	11	28.99	4.16	83	-29.59	6.76	11	1.19	-3.35	61			

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	953,237	786,526	702,569	700,983	
Commit: Secured commercial real estate loans .....	221,046	146,082	101,803	166,610	
Commit: Unsecured real estate loans .....	0	0	0	0	
Credit card lines (reported semiannually, June/Dec) .....	0	0	2,015	1,936	
Securities underwriting .....			0	0	
Standby letters of credit .....	25,501	23,670	26,046	26,913	
Commercial and similar letters of credit .....	0	0	0	0	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	0	0	0	0	
Written options contracts (interest rate) .....	0	0	0	0	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....			433,401	437,967	
Futures and forward foreign exchange .....	0	0	0	0	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....			0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	14.82	16.09	43	15.98	16.97	46	14.95	17.31	35	15.83	17.28	42			
Standby letters of credit .....	0.40	0.31	70	0.48	0.36	70	0.55	0.35	79	0.61	0.40	78			
Commercial and similar letters of credit .....	0	0.01	37	0	0.01	36	0	0.01	35	0	0.01	32			
Securities lent .....	0	0	49	0	0	49	0	0	50	0	0	49			
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	46	0	0	47	0	0.02	44	0	0.01	45			
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	47	0	0	48	0	0.01	46	0	0	46			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.02	46	0	0.01	46	0	0.01	46	0	0	46			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	46	0	0	47	0	0	47	0	0	48			
Derivative contracts .....	0	3.72	32	0	2.95	31	9.22	6.51	69	9.89	6.82	70			
Interest rate contracts .....	0	3.62	32	0	2.87	31	9.22	6.40	69	9.89	6.72	70			
Interest rate futures and forward contracts .....	0	0.20	38	0	0.08	39	0	0.25	22	0	0.28	22			
Written options contracts (interest rate) .....	0	0.24	37	0	0.13	36	0	0.26	20	0	0.28	19			
Purchased options contracts (interest rate) .....	0	0.03	44	0	0.02	45	0	0.07	40	0	0.08	41			
Interest rate swaps .....	0	2.58	34	0	2.19	34	9.22	5.18	75	9.89	5.41	75			
Foreign exchange contracts .....	0	0	47	0	0	47	0	0	47	0	0	45			
Futures and forward foreign exchange contracts .....	0	0	47	0	0	47	0	0	47	0	0	45			
Written options contracts (foreign exchange) .....	0	0	49	0	0	48	0	0	49	0	0	48			
Purchased options contracts (foreign exchange) .....	0	0	49	0	0	48	0	0	49	0	0	48			
Foreign exchange rate swaps .....	0	0	49	0	0	49	0	0	49	0	0	49			
Equity, commodity, and other derivative contracts .....	0	0	48	0	0	48	0	0	48	0	0	47			
Commodity and other futures and forward contracts .....	0	0	49	0	0	49	0	0	49	0	0	49			
Written options contracts (commodity and other) .....	0	0	49	0	0	48	0	0	49	0	0	48			
Purchased options contracts (commodity and other) .....	0	0	49	0	0	48	0	0	48	0	0	48			
Commodity and other swaps .....	0	0	49	0	0	49	0	0	49	0	0	49			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	21.76	24.20	42	22.85	24.81	42	21.95	25.18	34	25.03	25.74	48			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	0	0	433,401	437,967	
Interest rate contracts .....	0	0	433,401	437,967	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	0	0	0	0	
Written options .....	0	0	0	0	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	0	0	0	0	
Purchased options .....	0	0	0	0	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	0	0	0	0	
Swaps .....	0	0	433,401	437,967	
Held for trading .....	0	0	0	0	
Interest rate contracts .....	0	0	0	0	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded .....	0	0	433,401	437,967	
Interest rate contracts .....	0	0	433,401	437,967	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	1,377,100	1,113,894	433,401	437,967	
One year or less .....	100,000	50,000	25,000	50,000	
Over 1 year to 5 years .....	181,938	244,341	215,000	240,000	
Over 5 years .....	1,095,162	819,553	193,401	147,967	
Gross negative fair value (absolute value) .....	0	0	2,215	1,823	
Gross positive fair value .....	0	0	6,363	4,546	
Held for trading .....	0	0	0	0	
Non-traded .....	0	0	6,363	4,546	
Current credit exposure on risk-based capital derivative contracts .....	49,606	13,909	5,090	3,246	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....		99.50			99.57		100	99.91	54	100	99.91	56			
Foreign exchange contracts .....		0.19			0.14		0	0	46	0	0.04	44			
Equity, commodity, and other contracts .....		0			0.07		0	0	47	0	0	47			
Futures and forwards .....		15.03			14.06		0	11.75	16	0	12.76	16			
Written options .....		10.24			11.73		0	11.14	16	0	9.73	15			
Exchange-traded .....		0			0		0	0	49	0	0	49			
Over-the-counter .....		10.24			10.84		0	10.65	16	0	9.46	15			
Purchased options .....		2.13			2.45		0	1.29	38	0	1.44	38			
Exchange-traded .....		0			0		0	0	49	0	0	49			
Over-the-counter .....		2.13			2.28		0	1.22	38	0	1.27	39			
Swaps .....		71.83			64.61		100	65.42	91	100	66.04	90			
Held for trading .....		16.03			15.01		0	13.60	38	0	16.18	35			
Interest rate contracts .....		16.37			16.17		0	12.87	38	0	16.40	36			
Foreign exchange contracts .....		0			0.11		0	0	48	0	0	47			
Equity, commodity, and other contracts .....		0			0		0	0	49	0	0	49			
Non-traded .....		83.97			84.99		100	86.40	61	100	83.82	64			
Interest rate contracts .....		83.02			84.69		100	85.51	64	100	83.04	68			
Foreign exchange contracts .....		0			0.01		0	0	47	0	0.01	46			
Equity, commodity, and other contracts .....		0			0.01		0	0	48	0	0	48			
Derivative contracts (excluding futures and forex 14 days or less) .....		79.60			80.07		100	82.85	77	100	87.47	80			
One year or less .....		15.52			15.20		5.77	12.75	53	11.42	15.62	60			
Over 1 year to 5 years .....		19.75			22.92		49.61	22.66	80	54.80	21.68	86			
Over 5 years .....		32.47			34.12		44.62	36.28	55	33.78	37.90	43			
Gross negative fair value (absolute value) .....		2.84			1.30		0.51	0.66	39	0.42	0.50	43			
Gross positive fair value .....		2.25			1.14		1.47	1.10	73	1.04	0.92	66			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.01	33	0	0	32	0.01	0.01	69	0.01	0	67			
Gross positive fair value (X) .....	0	0.01	33	0	0	32	0.02	0.01	80	0.01	0.01	79			
Held for trading (X) .....	0	0	44	0	0	44	0	0	40	0	0	37			
Non-traded (X) .....	0	0	35	0	0	34	0.02	0.01	86	0.01	0	85			
Current credit exposure (X) .....	0.12	0.02	93	0.03	0.01	89	0.01	0	82	0.01	0	80			
Credit losses on derivative contracts .....	0	0	48	0	0	50	0	0	49	0	0	49			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	50	0	0	50	0	0	50	0	0	50			
90+ days past due .....	0	0	50	0	0	50	0	0	50	0	0	50			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	1.20	0.27	89	0.36	0.10	86	0.15	0.06	80	0.10	0.05	78			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	32,786	31,418	31,707	25,904	
Gross losses .....	2,012	4,482	2,841	8,294	
Write-downs, transfers to loans held-for-sale .....	0	3,670	0	0	
Recoveries .....	301	150	752	47	
Net losses .....	1,711	4,332	2,089	8,247	
Provision for loan and lease losses .....	11,500	5,700	1,800	14,050	
Adjustments .....	1,625	0	0	0	
Ending balance .....	44,200	32,786	31,418	31,707	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.20	0.38	19	0.12	0.12	57	0.04	0.12	23	0.33	0.11	90			
Provision for loan and lease losses / Average loans and leases .....	0.26	0.53	15	0.17	0.16	60	0.06	0.16	23	0.50	0.16	91			
Provision for loan and lease losses / Net loan and lease losses .....	672.12	672.96	63	131.58	142.73	52	86.17	182.69	24	170.36	110.75	67			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	0.96	1.35	10	0.89	0.94	46	0.96	0.94	57	1.02	0.95	60			
Allowance for loan and lease losses / Total loans and leases .....	0.95	1.33	12	0.89	0.93	46	0.96	0.93	58	1.02	0.94	61			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	25.83	25.33	68	7.57	17.18	43	15.04	21.35	60	3.84	16.23	22			
Allowance for loan and lease losses / Nonaccrual assets .....	199.44	336.78	41	192.72	315.75	51	1,118.87	285.36	94	455.89	270.69	82			
ALLL / 90+ days past due + nonaccrual loans and leases .....	199.44	293.46	49	188.91	283.41	53	1,008.28	259.30	94	360.76	232.03	77			
Gross loan and lease losses / Average loans and leases .....	0.05	0.16	20	0.13	0.16	48	0.09	0.15	43	0.30	0.16	78			
Recoveries / Average loans and leases .....	0.01	0.04	14	0	0.05	8	0.02	0.05	34	0	0.06	4			
Net losses / Average loans and leases .....	0.04	0.11	30	0.13	0.11	62	0.07	0.09	54	0.29	0.10	88			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	48	0.11	0	99	0	0	48	0	0	48			
Recoveries / Prior year-end losses .....	6.72	42.12	8	5.28	41.80	5	9.07	51.25	8	4.76	50.41	5			
Earnings coverage of net loan and lease losses (X) .....	39.29	33.55	70	16.49	22.46	50	24.02	29.27	55	6.49	0.97	31			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0	0.04	29	0.12	0.02	91	0	0.01	27	0.02	0.02	62			
Real estate loans secured by 1–4 family .....	0	0.01	41	-0.02	0.02	14	0	0.01	44	0.03	0.03	63			
Revolving .....	0	0	33	-0.16	0.02	3	0.03	0.02	65	-0.04	0.03	12			
Closed-end .....	0	0.01	46	0	0.02	34	0	0.01	39	0.04	0.02	68			
Commercial real estate loans .....	0	0.05	39	0.15	0.02	91	0	0.01	30	0.02	0.01	66			
Construction and land development .....	0	0	57	0	-0.02	62	-0.04	-0.02	20	0.14	-0.04	90			
1–4 family .....	0	0	50	0	0	54	0	0	54	0	0	59			
Other .....	0	-0.01	59	0	-0.02	62	-0.04	-0.02	16	0.14	-0.04	93			
Multifamily .....	0	0	51	0	0	56	0	0	50	0	0	53			
Nonfarm nonresidential .....	0	0.07	42	0.24	0.03	92	0	0.02	39	0.02	0.02	63			
Owner-occupied .....	0	0.01	54	0.24	0.01	95	0	0.01	43	0	0.01	45			
Other .....	0	0.04	40	0	0.01	41	0	0.01	47	0.02	0.01	78			
Real estate loans secured by farmland .....	0	0.01	44	0	0.01	45	0	0	49	0	0	50			
Commercial and industrial loans .....	0.12	0.20	50	0.13	0.27	38	0.36	0.18	78	1.36	0.18	97			
Loans to individuals .....	0.03	0.66	5	0	0.74	0	0.05	0.71	4	0.23	0.78	16			
Credit card loans .....	0	1.71	15	0	1.89	14	0	1.65	21	0	1.60	15			
Agricultural loans .....		0.01			0.02			0.03			0.06				
Loans to foreign governments and institutions .....		0.44			0.14			0	0.28	30	0	0.27	29		

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016					
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases.....		11,613		6,366		4,400		3,614						
90+ days past due loans and leases .....		0		343		308		1,834						
Nonaccrual loans and leases.....		22,162		17,012		2,808		6,955						
Total past due and nonaccrual loans and leases.....		33,775		23,721		7,516		12,403						
Restructured 30–89 days past due .....		871		0		0		53						
Restructured 90+ days past due .....		0		0		0		0						
Restructured nonaccrual .....		0		0		133		5						
Total restructured loans and leases .....		871		0		133		58						
30–89 days past due loans held for sale .....		0		0		0		0						
90+ days past due loans held for sale .....		0		0		0		0						
Nonaccrual loans held for sale .....		10,000		12,643		0		0						
Total past due and nonaccrual loans held for sale.....		10,000		12,643		0		0						
Restructured loans and leases in compliance .....		3,394		3,969		14,960		14,474						
Other real estate owned.....		0		0		175		0						
<b>Other Assets</b>														
30–89 days past due .....		0		0		0		0						
90+ days past due .....		0		0		0		0						
Nonaccrual.....		0		0		0		0						
Total other assets past due and nonaccrual.....		0		0		0		0						
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases.....	0.25	0.26	57	0.17	0.31	33	0.13	0.32	23	0.12	0.32	16		
90+ days past due loans and leases .....	0	0.04	17	0.01	0.03	54	0.01	0.03	47	0.06	0.04	75		
Nonaccrual loans and leases.....	0.48	0.60	46	0.46	0.48	56	0.09	0.49	10	0.22	0.46	19		
90+ days past due and nonaccrual loans and leases.....	0.48	0.67	39	0.47	0.54	51	0.10	0.54	9	0.28	0.55	21		
30–89 days past due restructured.....	0.02	0	89	0	0	29	0	0.01	27	0	0.01	58		
90+ days past due restructured .....	0	0	45	0	0	45	0	0	43	0	0	41		
Nonaccrual restructured.....	0	0.09	7	0	0.07	8	0	0.10	14	0	0.10	10		
30–89 days past due loans held for sale .....	0	0	47	0	0	47	0	0	47	0	0	48		
90+ days past due loans held for sale.....	0	0	48	0	0	48	0	0	48	0	0	48		
Nonaccrual loans held for sale .....	0.22	0	98	0.34	0	98	0	0	48	0	0	48		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.25	0.26	57	0.17	0.31	33	0.13	0.32	23	0.12	0.32	16		
90+ days past due assets .....	0	0.04	17	0.01	0.03	54	0.01	0.03	47	0.06	0.04	75		
Nonaccrual assets .....	0.48	0.60	46	0.46	0.48	55	0.09	0.49	10	0.22	0.47	19		
30+ days past due and nonaccrual assets .....	0.73	0.95	38	0.64	0.87	38	0.23	0.88	9	0.40	0.89	16		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.34	0.47	41	0.35	0.39	48	0.07	0.39	9	0.20	0.40	21		
90+ days past due and nonaccrual assets + other real estate owned .....	0.34	0.52	38	0.35	0.45	44	0.07	0.45	7	0.20	0.48	19		
<b>Restructured and Nonaccrual Loans and Leases</b>														
<b>+ OREO as Percent of:</b>														
Total assets .....	0.41	0.63	33	0.43	0.56	42	0.38	0.59	34	0.49	0.63	46		
Allowance for loan and lease losses .....	59.79	72.10	45	63.99	92.08	39	57.11	95.97	33	67.75	100.14	35		
Equity capital + allowance for loan and lease losses .....	4.70	5.64	45	3.96	4.77	46	3.70	5.09	38	4.66	5.57	49		
Tier 1 capital + allowance for loan and lease losses .....	5.64	6.21	50	4.87	5.30	53	4.58	5.65	44	5.84	6.11	57		
Loans and leases + other real estate owned .....	0.57	0.92	31	0.57	0.78	38	0.55	0.82	34	0.69	0.86	48		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.24	0.25	57	0.18	0.28	40	0.12	0.29	25	0.14	0.29	22			
	90+ days past due .....		0	0.04	25	0.01	0.03	58	0.01	0.03	55	0.07	0.05	78			
	Nonaccrual.....		0.66	0.63	58	0.54	0.45	67	0.08	0.48	11	0.11	0.43	12			
Commercial and industrial	30–89 days past due .....		0.28	0.15	77	0.13	0.22	44	0.19	0.23	56	0.01	0.27	14			
	90+ days past due .....		0	0.02	31	0	0.02	30	0	0.02	32	0	0.01	32			
	Nonaccrual.....		0.09	0.61	20	0.09	0.74	14	0.11	0.61	23	0.74	0.60	70			
Individuals	30–89 days past due .....		0.46	0.52	54	0.51	0.60	47	0.44	0.68	48	0.21	0.69	33			
	90+ days past due .....		0	0.02	30	0	0.02	31	0	0.03	31	0	0.03	29			
	Nonaccrual.....		0.67	0.14	94	0.12	0.12	63	0.27	0.15	77	0	0.21	14			
Depository institution loans	30–89 days past due .....			0			0			0			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due .....			0.07			0.10			0.11			0.15				
	90+ days past due .....			0			0			0.01			0				
	Nonaccrual.....			0.57			0.80			0.46			0.31				
Foreign governments	30–89 days past due .....																
	90+ days past due .....																
	Nonaccrual.....																
Other loans and leases	30–89 days past due .....			0.67			0.28			0	0.18	23	0	0.12	27		
	90+ days past due .....			0			0			0	0	41	0	0	44		
	Nonaccrual.....			0.10			0.04			0	0.04	36	0	0.06	36		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	1.24	0.46	91	0.66	0.53	67	0.35	0.52	48	0.51	0.56	55			
	90+ days past due .....	0	0.06	28	0.06	0.05	75	0.05	0.04	69	0.05	0.06	68			
	Nonaccrual .....	0.57	0.67	48	0.48	0.55	48	0.14	0.61	14	0.10	0.65	10			
Revolving	30–89 days past due .....	0	0.25	13	1.88	0.36	93	1.37	0.36	92	0.46	0.29	70			
	90+ days past due .....	0	0.01	41	0.48	0.01	97	0.41	0.02	95	0.38	0.02	95			
	Nonaccrual .....	1.11	0.46	84	0.98	0.34	90	0.83	0.35	82	0.23	0.42	38			
Closed-end	30–89 days past due .....	1.43	0.48	93	0.49	0.56	56	0.21	0.54	29	0.51	0.63	52			
	90+ days past due .....	0	0.06	29	0	0.05	29	0	0.05	24	0	0.06	24			
	Nonaccrual .....	0.49	0.69	40	0.41	0.57	36	0.04	0.64	8	0.08	0.68	10			
Junior lien	30–89 days past due .....	0.43	0.01	98	0	0.02	42	0	0.02	14	0	0.03	12			
	90+ days past due .....	0	0	44	0	0	41	0	0	38	0	0	36			
	Nonaccrual .....	0	0.03	12	0	0.03	11	0	0.03	12	0	0.04	10			
Commercial real estate	30–89 days past due .....	0.04	0.14	39	0.07	0.15	41	0.05	0.16	35	0.04	0.15	23			
	90+ days past due .....	0	0.02	35	0	0.02	34	0	0.02	31	0.08	0.02	85			
	Nonaccrual .....	0.68	0.57	65	0.55	0.34	73	0.06	0.41	20	0.11	0.33	25			
Construction and development	30–89 days past due .....	0.25	0.16	76	0	0.20	22	0	0.17	21	0.26	0.18	79			
	90+ days past due .....	0	0.01	43	0	0.01	43	0	0	44	0	0.01	42			
	Nonaccrual .....	0.13	0.21	66	0.12	0.18	65	0	0.18	21	0	0.21	18			
1–4 family	30–89 days past due .....	0	0.03	36	0	0.05	33	0	0.07	32	0	0.05	33			
	90+ days past due .....	0	0	46	0	0	47	0	0	48	0	0	46			
	Nonaccrual .....	0	0.01	42	0	0.01	40	0	0.04	37	0	0.04	35			
Other	30–89 days past due .....	0.25	0.09	87	0	0.12	26	0	0.06	28	0.26	0.08	87			
	90+ days past due .....	0	0	44	0	0	44	0	0	45	0	0.01	44			
	Nonaccrual .....	0.13	0.16	71	0.12	0.14	70	0	0.10	25	0	0.12	25			
Multifamily	30–89 days past due .....	0	0.03	39	0	0.03	38	0	0.03	36	0	0.04	35			
	90+ days past due .....	0	0	47	0	0	46	0	0	46	0	0	45			
	Nonaccrual .....	0	0.10	32	0	0.03	37	0	0.04	34	0	0.05	33			
Nonfarm non-residential	30–89 days past due .....	0.05	0.14	44	0.10	0.13	54	0.08	0.17	50	0.03	0.14	31			
	90+ days past due .....	0	0.02	38	0	0.02	37	0	0.02	34	0.12	0.02	88			
	Nonaccrual .....	1.08	0.73	76	0.87	0.36	84	0.10	0.52	25	0.18	0.40	33			
Owner Occupied	30–89 days past due .....	0.04	0.05	57	0.10	0.06	70	0.08	0.08	69	0.03	0.06	48			
	90+ days past due .....	0	0.01	40	0	0.01	40	0	0	38	0.03	0.01	83			
	Nonaccrual .....	0.67	0.27	85	0.83	0.19	95	0.03	0.20	24	0.18	0.16	56			
Other	30–89 days past due .....	0.01	0.06	51	0.01	0.05	44	0	0.07	18	0	0.06	19			
	90+ days past due .....	0	0	44	0	0.01	41	0	0.01	39	0.09	0.01	91			
	Nonaccrual .....	0.41	0.33	65	0.03	0.14	44	0.07	0.22	51	0	0.16	12			
Farmland	30–89 days past due .....	0	0.08	33	0	0.21	28	0	0.09	32	0	0.10	34			
	90+ days past due .....	0	0	46	0	0.01	45	0	0	46	0	0	45			
	Nonaccrual .....	0	1.19	24	0	1.06	24	0	0.49	27	0	0.44	28			
Credit card	30–89 days past due .....	0	1.02	19	0	0.87	18	0	1.03	23	0	0.83	23			
	90+ days past due .....	0	0.22	27	0	0.18	30	0	0.26	36	0	0.22	36			
	Nonaccrual .....	0	0.02	46	0	0	46	0	0.07	42	0	0.08	42			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016	
<b>Common Equity Tier 1 Capital</b>												
Common stock plus related surplus .....			355,884		354,792		351,510		347,592			
Retained earnings .....			175,997		150,703		117,432		96,547			
Accumulated other comprehensive income (AOCI) .....			-10,128		-8,341		-15,112		-14,939			
Common equity tier 1 minority interest .....			0		0		0		0			
Common equity tier 1 capital before adjustments/deductions .....			521,753		497,154		453,830		429,200			
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>												
Less: Goodwill, intangible assets, and deferred tax assets .....			107,228		107,695		108,254		107,746			
Accumulated other comprehensive income-related adjustments .....			-10,128		-8,341		-15,112		-14,939			
Other deductions from common equity tier 1 capital .....			0		0		0		0			
Subtotal: .....			424,653		397,800		360,688		336,393			
Adjustments and deductions for common equity tier 1 capital .....			0		0		0		0			
Common equity tier 1 capital .....			424,653		397,800		360,688		336,393			
<b>Additional Tier 1 Capital</b>												
Additional tier 1 capital instruments and related surplus .....			0		0		0		0			
Non-qualifying capital instruments .....			0		0		0		0			
Tier 1 minority interest not included in common equity tier 1 capital .....			0		0		0		0			
Additional tier 1 capital before deductions .....			0		0		0		0			
Less: Additional tier 1 capital deductions .....			0		0		0		0			
Additional tier 1 capital .....			0		0		0		0			
<b>Tier 1 Capital</b> .....			424,653		397,800		360,688		336,393			
<b>Tier 2 Capital</b>												
Tier 2 capital instruments and related surplus .....			72,000		80,000		80,000		80,000			
Non-qualifying capital instruments .....			0		0		0		0			
Total capital minority interest not included in tier 1 capital .....			0		0		0		0			
Allowance for loan and lease losses in tier 2 capital .....			41,012		33,062		31,694		31,983			
Exited advanced approach eligible credit reserves .....												
Unrealized gains on AFS preferred stock classified as equity .....									0			
Tier 2 capital before deductions .....			113,012		113,062		111,694		111,983			
Exited advanced approach tier 2 capital before deductions .....												
Less: Tier 2 capital deductions .....			0		0		0		0			
<b>Tier 2 Capital</b> .....			113,012		113,062		111,694		111,983			
Exited advanced approach tier 2 capital .....												
Total capital .....			537,665		510,862		472,382		448,376			
Exited advanced approach total capital .....												
<b>Total Assets for Capital Ratios</b>												
Average total consolidated assets, adjusted .....			6,336,146		4,785,573		4,546,442		4,363,217			
Less: Deductions from common equity tier 1 capital .....			107,228		107,695		108,254		107,746			
Less: Other deductions .....			-8,640		-6,775		-6,365		-5,533			
Total assets for leverage ratio .....			6,237,558		4,684,653		4,444,553		4,261,004			
Total risk-weighted assets .....			4,121,749		3,913,808		3,463,014		3,378,029			
Exited advanced approach total RWA .....												
<b>Capital Ratios</b>	BHC	Peer #	2	Pct	BHC	Peer #	2	Pct	BHC	Peer #	2	Pct
Common equity tier 1 capital, column A .....	10.30	10.91	24	10.16	12.50	13	10.42	12.37	21	9.96	11.95	20
Common equity tier 1 capital, column B .....	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 capital, column A .....	10.30	11.60	16	10.16	13.19	6	10.42	13.03	12	9.96	12.68	7
Tier 1 capital, column B .....	0	0	50	0	0	50	0	0	50	0	0	50
Total capital, column A .....	13.04	13.45	24	13.05	14.63	25	13.64	14.48	41	13.27	14.15	40
Total capital, column B .....	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 leverage .....	6.81	9.65	2	8.49	10.39	10	8.12	10.37	6	7.89	10.04	5
Supplementary leverage ratio, advanced approaches HCs .....												

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		0			0			0			0						
Total property and casualty assets .....		0			0			0			0						
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0						
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....		0			0			0			0						
Total insurance underwriting equity .....		0			0			0			0						
Total property and casualty equity .....		0			0			0			0						
Total life and health equity .....		0			0			0			0						
Total insurance underwriting net income .....		0			0			0			0						
Total property and casualty .....		0			0			0			0						
Total life and health .....		0			0			0			0						
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0						
Unearned premiums (P/C) .....		0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0						
Separate account liabilities (L/H) .....		0			0			0			0						
Insurance activities revenue .....		0			0			0			0						
Other insurance activities income .....								0			0						
Insurance and reinsurance underwriting income .....								0			0						
Premiums .....		0			0			0			0						
Credit related insurance underwriting .....								0			0						
Other insurance underwriting .....								0			0						
Insurance benefits, losses, expenses .....								0			0						
Net assets of insurance underwriting subsidiaries .....		0			0			0			0						
Life insurance assets .....		93,900			91,942			89,712			87,493				2.13		76.13

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016					
	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>																		
Insurance underwriting assets / Consolidated assets .....	0	0	48	0	0	48	0	0	48	0	0	47						
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	50			60			66.67			75								
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	50			40			33.33			25								
Separate account assets (L/H) / Total life assets .....	0			0			0			0								
Insurance activities revenue / Adjusted operating income .....		0.41			0.37			0	0.46	19	0	0.44	17					
Premium income / Insurance activities revenue .....		0.01			0.03				0			0.01						
Credit related premium income / Total premium income .....		100			100				50			60						
Other premium income / Total premium income .....		0			0			50			40							
Insurance underwriting net income / Consolidated net income .....	0	0	49	0	0	48	0	0	48	0	0	47						
Insurance net income (P/C) / Equity (P/C) .....	19.85			37.86			72.25			31.81								
Insurance net income (L/H) / Equity (L/H) .....																		
Insurance benefits, losses, expenses / Insurance premiums .....		-40.91			132.57			116.87			136.34							
Reinsurance recovery (P/C) / Total assets (P/C) .....		0			0			0			0							
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0			0			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	50	0	0	49	0	0	49	0	0	49						
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	20.03	11.01	83	21.35	11.53	86	22.88	13.70	91	23.77	14.86	92						
<b>Broker-Dealer Activities</b>																		
Net assets of broker-dealer subsidiaries (\$000) .....		0			0			0			0							
Net assets of broker-dealer subsidiaries / Consolidated assets .....		0	49	0	0	49	0	0	49	0	0	49						

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	0	0	0	314	
Real estate loans.....	0	0	0	314	
Commercial and industrial loans .....			0	0	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	9,976	9,628	9,119	9,388	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	9,976	9,628	9,119	9,702	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	
<b>Analysis Ratios</b>					
Yield: Foreign loans .....	0.05	0	0	48	
Cost: Interest-bearing deposits.....	1.24	2.53	1.85	0.84	
<b>Net Losses as a Percent of Foreign Loans by Type</b>					
Real estate loans .....					
Commercial and industrial loans .....		2.35		3.83	
Foreign governments and institutions .....					
<b>Growth Rates</b>					
Net loans and leases.....	5,672.05		-47.91	-100	
Total selected assets.....	3.61	6.04	5.58	-25.04	76
Deposits .....	-44.89		2.53		
				-2.42	
					-22.72

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....				0	0			
Home equity lines .....				0	0			
Credit card receivables.....				0	0			
Auto loans.....				0	0			
Commercial and industrial loans .....				0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0				
Home equity lines .....		0	0	0				
Credit card receivables.....		0	0	0				
Auto loans.....		0	0	0				
Commercial and industrial loans .....		0	0	0				
All other loans and leases.....		0	0	0				
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016		
	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
	Dollar Amount in Thousands					1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....							
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....							
Seller's interest carried as securities and loans .....							
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0	0		
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....			0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....			0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0	0		
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....			0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....			0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	0	0	0	0	0		
Total past due securitized assets.....	0	0	0	0	0		
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		
Home equity lines.....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0	0		

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	26,500	24,500	15,000	0		8.16	165.00
Dividends .....	26,500	24,500	15,000	0		8.16	165.00
Interest .....	0	0	0	0			
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from nonbank subsidiaries .....	0	0	0	0			
Dividends .....	0	0	0	0			
Interest .....	0	0	0	0			
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from subsidiary holding companies .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Total income from subsidiaries .....	26,500	24,500	15,000	0		8.16	165.00
Securities gains (losses) .....	0	0	0	0			
Other operating income .....	0	0	0	0			
Total operating income .....	26,500	24,500	15,000	0		8.16	165.00
<b>Operating Expenses</b>							
Personnel expenses .....	0	0	0	0			
Interest expense .....	4,401	4,539	4,539	4,539		-3.04	249.01
Other expenses .....	252	104	135	196		142.31	-82.48
Provision for loan and lease losses .....	0	0	0	0			
Total operating expenses .....	4,653	4,643	4,674	4,735		0.22	72.40
Income (loss) before taxes .....	21,847	19,857	10,326	-4,735		10.02	199.23
Applicable income taxes (credit) .....	-1,280	-994	-1,005	-1,774			
Extraordinary items .....				0			
Income before undistributed income of subsidiaries .....	23,127	20,851	11,331	-2,961		10.92	180.87
Equity in undistributed income of subsidiaries .....	18,915	30,840	27,896	23,500		-38.67	46.89
Bank subsidiaries .....	18,915	30,840	27,896	23,500		-38.67	46.89
Nonbank subsidiaries .....	0	0	0	0			
Subsidiary holding companies .....	0	0	0	0			
Net income (loss) .....	42,042	51,691	39,227	20,539		-18.67	99.15
<b>Memoranda</b>							
Bank net income .....	45,415	55,340	42,896	23,500		-17.93	98.52
Nonbank net income .....	0	0	0	0			
Subsidiary holding companies' net income .....	0	0	0	0			

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	12/31/2016	Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	12/31/2016	1-Year	5-Year	
<b>Assets</b>											
Investment in bank subsidiaries .....	596,703	99.86	573,410	99.34	532,105	99.69	500,896			4.06	45.15
Common and preferred stock .....	596,703	99.86	573,410	99.34	532,105	99.69	500,896			4.06	45.15
Excess cost over fair value .....	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0			
Other receivables .....	0	0	0	0	0	0	0	0			
Investment in nonbank subsidiaries .....	0	0	0	0	0	0	0	0			
Common and preferred stock .....	0	0	0	0	0	0	0	0			
Excess cost over fair value .....	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0			
Other receivables .....	0	0	0	0	0	0	0	0			
Investment in subsidiary holding companies .....	0	0	0	0	0	0	0	0			
Common and preferred stock .....	0	0	0	0	0	0	0	0			
Excess cost over fair value .....	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0			
Other receivables .....	0	0	0	0	0	0	0	0			
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....	0	0	0	0	0	0	0	0			
Securities .....	0	0	0	0	0	0	0	0			
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution .....	280	0.05	3,663	0.63	1,537	0.29	7,858			-92.36	-98.90
Cash and due from unrelated depository institution .....	0	0	0	0	0	0	0	0			
Premises, furnishings, fixtures and equipment .....	0	0	0	0	0	0	0	0			
Intangible assets .....	0	0	0	0	0	0	0	0			
Other assets .....	554	0.09	174	0.03	103	0.02	210			218.39	3362.50
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0			
Total assets .....	597,537	100.00	577,247	100.00	533,745	100.00	508,964			3.51	36.86
<b>Liabilities and Capital</b>											
Deposits .....	0	0	0	0	0	0	0	0			
Securities sold (repos) .....	0	0	0	0	0	0	0	0			
Commercial paper .....	0	0	0	0	0	0	0	0			
Other borrowings 1 year or less .....	0	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year .....	0	0	0	0	0	0	0	0			
Subordinated notes and debentures .....	79,059	13.23	78,920	13.67	78,781	14.76	78,641			0.18	0.89
Other liabilities .....	647	0.11	1,173	0.20	1,134	0.21	1,123			-44.84	-47.31
Balance due to subsidiaries and related institutions .....	0	0	0	0	0	0	0	0			
Total liabilities .....	79,706	13.34	80,093	13.87	79,915	14.97	79,764			-0.48	-16.51
Equity Capital .....	517,831	86.66	497,154	86.13	453,830	85.03	429,200			4.16	51.80
Perpetual preferred stock (income surplus) .....	0	0	0	0	0	0	0	0			
Common stock .....	199	0.03	199	0.03	198	0.04	197			0.00	14.37
Common surplus .....	360,741	60.37	356,436	61.75	352,093	65.97	347,691			1.21	29.61
Retained earnings .....	172,075	28.80	150,703	26.11	117,432	22	96,547			14.18	138.19
Accumulated other comprehensive income .....	-10,128	-1.69	-8,341	-1.44	-15,112	-2.83	-14,939				
Other equity capital components .....	-5,056	-0.85	-1,843	-0.32	-781	-0.15	-296				
Total liabilities and equity capital .....	597,537	100.00	577,247	100.00	533,745	100.00	508,964			3.51	36.86
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries .....	0	0	0	0	0	0	0	0			-100.00
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0			-100.00
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less .....	0	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0			

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	8.26	9.11	41	10.84	10.58	55	8.66	11.03	23	4.64	8.67	10			
Bank net income / Average equity investment in banks .....	7.82	9.38	35	10.02	10.85	41	8.36	11.56	16	4.76	9.11	9			
Nonbank net income / Average equity investment in nonbanks .....	9.69			12.07			10.83				9.81				
Subsidiary HCs net income / Average equity investment in sub HCs .....	8.82			15.16			9.40				8.81				
Bank net income / Parent net income .....	108.02	104.93	68	107.06	103.77	69	109.35	104.73	76	114.42	104.64	88			
Nonbank net income / Parent net income .....	0	1.04	25	0	1.08	24	0	0.99	23	0	1.13	22			
Subsidiary holding companies' net income / Parent net income .....		101.16			92.33			90.39			90.33				
<b>Leverage</b>															
Total liabilities / Equity capital .....	15.39	11.62	61	16.11	9.66	70	17.61	9.50	76	18.58	11.14	71			
Total debt / Equity capital .....	15.27	5.79	79	15.87	3.93	89	17.36	3.94	91	18.32	4.62	91			
Total debt + notes payable to subs that issued TPS / Equity capital .....	15.27	9.67	66	15.87	7.99	73	17.36	7.93	81	18.32	9.36	76			
Total debt + Loans guaranteed for affiliate / Equity capital .....	15.27	5.79	79	15.87	3.97	89	17.36	3.98	91	18.32	4.64	91			
Total debt / Equity capital – excess over fair value .....	15.27	5.79	79	15.87	3.93	89	17.36	3.94	91	18.32	4.62	91			
Long-term debt / Equity capital .....	15.27	5.67	79	15.87	3.86	89	17.36	3.76	91	18.32	4.39	92			
Short-term debt / Equity capital .....	0	0.01	46	0	0.01	46	0	0.03	45	0	0.02	46			
Current portion of long-term debt / Equity capital .....	0	0	47	0	0	47	0	0	46	0	0	46			
Excess cost over fair value / Equity capital .....	0	0	45	0	0	46	0	0	46	0	0	46			
Long-term debt / Consolidated long-term debt .....	100	20.97	97	66.17	14.37	91	100	15.49	96	98.38	17.83	95			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	115.23	104.49	87	115.34	104.21	87	117.25	104.10	90	116.70	105.17	84			
Total investment in subs / Equity capital .....	115.23	104.82	87	115.34	104.48	87	117.25	104.38	89	116.70	105.55	84			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	1.88	0.49	87	1.48	0.44	85	2	0.36	94	3.49	0.56	97			
Equity investment in subs – equity cap / Net income-div (X) .....	3.45	1.45	89	2.29	1.47	76	3.75	1.18	93	31.16	1.91	96			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	116.48	121.76	52	110.54	153.39	40	69.54	113.37	26	7.72	96.31	5			
Cash from ops + noncash items + op expense / Op expense + dividend .....	113.27	138.81	39	111	152.31	36	70.66	123.74	22	6.67	100.80	6			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	85.82	140.42	18	109.22	105.99	58	72.54	108.88	17	9.15	101.42	7			
Pretax operating income + interest expense / Interest expense .....	596.41	2,318.94	41	537.48	17,211.14	22	327.50	1,631.73	36	-4.32	1,955.22	21			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	596.41	1,435.81	38	537.48	2,481.22	29	327.50	1,015.91	33	-3.23	1,082.59	16			
Dividends + interest from subsidiaries / Interest expense + dividends .....	112.30	137	46	106.71	196.13	29	65.56	140.89	20	0	107.07	3			
Fees + other income from subsidiaries / Salary + other expenses .....	0	4.45	39	0	3.91	38	0	3.76	37	0	6.15	36			
Net income / Current part of long-term debt + preferred dividends (X) .....		52.16			71.69			106.04			71.32				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	0.03	2.19	44	0.46	1.59	53	0.09	1.59	47	1.36	1.68	60			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0			0			0			0				
Nonaccrual .....		0			8.16			0.70			0.46				
Total .....		0			8.16			0.70			0.46				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	50	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	50			
To subsidiary holding companies .....	0	0	50	0	0	50	0	0	50	0	0	50			
Total .....	0	0	49	0	0	49	0	0	49	0	0	49			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0	0.09	31	0	0.13	29	0	0.14	27	0	0.15	27			
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0	49	0	0	49	0	0	49	0	0	49			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	83.01	79.13	55	88.34	65.39	70	161.87	87.25	86			100.86			
Dividends declared / Net income .....	45.66	29.39	72	35.63	25.65	63	46.76	24.10	85	88.80		32.32	94		
Net income – dividends / Average equity.....	4.49	6.36	29	6.98	7.61	40	4.61	8.12	12	0.52	5.74	8			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	138.04	130.75	59	133.01	160.93	47	81.78	131.90	23	0	106.72	8			
Dividends from nonbank subsidiaries .....	0	3.01	28	0	2.59	28	0	2.83	26	0	2.37	25			
Dividends from subsidiary holding companies.....	0	0	48	0	0	48	0	0	48	0	0	48			
Dividends from all subsidiaries .....	138.04	158.62	53	133.01	209.89	41	81.78	144.51	19	0	114.69	5			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	58.35	43.52	62	44.27	45.88	45	34.97	33.37	52	0	35.18	11			
Interest income from bank subsidiaries.....	0	0.05	33	0	0.09	32	0	0.11	29	0	0.14	28			
Management and service fees from bank subsidiaries .....	0	0.57	43	0	0.47	43	0	0.32	43	0	0.94	41			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0.01	44	0	0	45			
Operating income from bank subsidiaries .....	58.35	51.02	60	44.27	48.40	43	34.97	35.67	51	0	41.35	5			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		99.52			76.61			80.47			129.02				
Interest income from nonbank subsidiaries.....		0.07			0.91			0.31			0.63				
Management and service fees from nonbank subsidiaries .....		0.02			0.02			0.17			0.60				
Other income from nonbank subsidiaries.....		0.11			0.01			0.06			0.08				
Operating income from nonbank subsidiaries .....		105.70			83.73			96.62			153.75				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		29.39			65.48			43.51			58.43				
Interest income from subsidiary holding companies .....		0			0			0			0.07				
Management and service fees from subsidiary holding companies.....		0			0			0			-0.14				
Other income from subsidiary holding companies.....		0			0			0.15			0				
Operating income from subsidiary holding companies.....		29.39			65.48			43.66			58.36				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	100	76.69	93	100	77.61	93	100	72.95	94		67.33				
Interest income from bank subsidiaries.....	0	0.11	33	0	0.23	32	0	0.55	29		1.07				
Management and service fees from bank subsidiaries .....	0	0.96	43	0	0.75	43	0	0.59	43		2.14				
Other income from bank subsidiaries.....	0	0.01	46	0	0.01	46	0	0.01	44		0.01				
Operating income from bank subsidiaries .....	100	84.80	86	100	94.06	87	100	89.39	88		79.76				
Dividends from nonbank subsidiaries .....	0	1.76	28	0	1.13	29	0	2.65	26		1.78				
Interest income from nonbank subsidiaries.....	0	0	46	0	0	45	0	0	46		0				
Management and service fees from nonbank subsidiaries .....	0	0	48	0	0	48	0	0	47		0				
Other income from nonbank subsidiaries.....	0	0	47	0	0	47	0	0	47		0				
Operating income from nonbank subsidiaries .....	0	2.06	24	0	1.56	25	0	3.33	23		3.09				
Dividends from subsidiary holding companies.....	0	0	48	0	0	47	0	0	48		0				
Interest income from subsidiary holding companies .....	0	0	50	0	0	49	0	0	49		0				
Management and service fees from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50		0				
Other income from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49		0				
Operating income from subsidiary holding companies.....	0	0	47	0	0	47	0	0	47		0				
Loans and advances from subsidiaries / Short term debt.....		400.31			1,178.56			854.19			886.47				
Loans and advances from subsidiaries / Total debt .....	0	59.71	13	0	70.71	14	0	81.26	15	0	74.60	13			